

**ATTACHMENT
NOTICE OF PUBLIC HEARING
TAX INCREMENT FINANCING PLAN
WAL-MART SUPERCENTER PROJECT
CITY OF CANTON, MISSISSIPPI
SEPTEMBER 2013**

NOTICE OF PUBLIC HEARING
TAX INCREMENT FINANCING PLAN
(WAL-MART SUPERCENTER PROJECT)
MADISON COUNTY, MISSISSIPPI

Notice is hereby given that the Board of Supervisors of Madison County, Mississippi (the "Board" of the "County"), will hold a public hearing on Monday, September 16, 2013, at 9:00 o'clock a.m. in the regular meeting room of the Board in the office of the Chancery Clerk of the County in Canton, Mississippi, on the *Tax Increment Financing Plan, Wal-mart Supercenter Project, City of Canton, Mississippi, September 2013* (the "TIF Plan"). The TIF Plan will be presented for consideration as to whether it should be approved and the pledge of a portion of the increase in ad valorem taxes on real and personal property generated within the TIF District, as defined in the TIF Plan, should be approved, and whether the project described in the TIF Plan should be designated as appropriate for development and tax increment financing.

The general scope of the TIF Plan is a proposal that the City of Canton, Mississippi (the "City") issue Tax Increment Financing Bonds (the "TIF Bonds") in an amount not to exceed Five Million Dollars (\$5,000,000) for the purpose of providing a financing mechanism to pay for the cost of installing or constructing various infrastructure improvements, which may include, but are not necessarily limited to, installation, rehabilitation and/or relocation of utilities such as water, sanitary sewer, construction, renovation, or rehabilitation of drainage improvements, roadways, curbs and gutters, sidewalks, on-site parking, relocation of electrical lines, lighting, traffic signalization, landscaping of rights-of-way, related architectural/engineering fees, attorneys' fees, TIF Plan preparation fees, issuance costs, capitalized interest, and other related soft costs (the "Infrastructure Improvements"). The TIF Bonds shall be secured solely by a pledge of the City's incremental increase in ad valorem tax revenues on real and personal property and sales tax rebates within the TIF District and by a portion of the County's increase in ad valorem taxes on real and personal property within the TIF District, as described in the TIF Plan, and will not be a general obligation of the County secured by the full faith, credit, and taxing power of the County or create any other pecuniary liability on the part of the County other than the pledge of the incremental increase in the ad valorem taxes referenced above. The County intends to enter into an Interlocal Cooperation Agreement with the City pursuant to the Interlocal Cooperation Act to support said project and allow for efficient use of proceeds of the TIF Bonds for the Infrastructure Improvements.

Construction of the Infrastructure Improvements and payment of the TIF Bonds issued to construct the Infrastructure Improvements will be paid as hereinabove set forth and will not require an increase in any kind or type of taxes within the County.

Copies of the TIF Plan are available for examination in the office of the Chancery Clerk in Canton, Mississippi.

This hearing is being called and conducted, and the TIF Plan has been prepared as authorized and required by Sections 21-45-1 *et seq.*, Mississippi Code of 1972, as amended.

Witness my signature and seal, this the 19th day of August, 2013.

Arthur Johnston, Chancery Clerk

S E A L

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